

## **High Mileage Adjustment**

If you believe your vehicle may qualify for a value adjustment due to high mileage, please be sure to submit third party documentation on or before May 1<sup>st</sup>. Documentation must be legible and must indicate mileage on or before January 1<sup>st</sup> of the tax assessment year seeking such adjustment. Documentation may be in the form of a state inspection receipt (displaying year, make, model and vin#), oil change or service center repair receipt, or simply have the garage read your odometer and document it. In order to ensure the highest value reduction, submit documentation indicating the mileage as close to January 1<sup>st</sup> as possible. By law, if mileage is taken into consideration as an adjustment to January 1<sup>st</sup> fair market assessed value, the adjustment must be determined using the mileage table included with the January issue of NADA.

In general you may qualify for the high mileage adjustment if your

Vehicle model year is:	Average (per year) mileage exceeds:
1 year old	20,000
2 years old	17,500
3 – 10 years old	15,000

For vehicles older than 10 years, high mileage is assumed and no adjustment is provided by NADA.

The effect of mileage may vary depending on the Class of the vehicle as listed in the National Auto Dealers Association (NADA) guide. For example, a 2006 Chevrolet Aveo and a 2006 Corvette may not receive the same value adjustment for identical mileage. One may qualify for a \$100 value adjustment for having 20,001 or more miles while the other may qualify for a \$275 adjustment for the same mileage.

For more information regarding high mileage value adjustment, please contact the Commissioner's office at 540-727-3443.